

## ***Press Release***



### **Langham Hospitality Investments (1270.HK) Signed 4-Year Loan Facilities totaling HK\$7.2 billion**

**HONG KONG, 12<sup>th</sup> May 2016.** Langham Hospitality Investments (1270.HK) is pleased to announce that today it has signed a term loan and revolving credit facility amounting to HK\$7.2 billion with 17 banks. The syndicated loan consists of a 4-year HK\$6.8 billion term loan and a HK\$400 million revolving credit facility. Proceeds of the new loan facility with an interest rate of HIBOR+0.98% per annum will primarily be used to refinance the existing 3-year HK\$6.8 billion loan, which matures in May 2016 and carries an interest rate of HIBOR+1.2% per annum.

Demands from banks for Langham Hospitality Investments' new loan have been overwhelming. The syndicated loan, which is the largest raised by a listed Hong Kong hotel company thus far in 2016, attracted participations by 17 banks in Australia, Britain, China, Hong Kong, Japan, Macau, Singapore, Taiwan and the U.S. The remarkably high level of commitment by these reputable and diverse banks underscores the superior quality of the hotel portfolio, its proven performance as well as recognition of the Langham brands. The new loan with interest savings and lengthened maturity of 4 years marks an important milestone for Langham Hospitality Investments, and the company will continue to actively manage its balance sheet to further improve its financial position.

#### **Company Background**

Langham Hospitality Investments has been established primarily to own and invest in a portfolio of hotels, with an initial focus on completed hotels in Asia. The current asset portfolio comprises of The Langham, Hong Kong, Cordis, Hong Kong and Eaton, Hong Kong. Each of the Hotels is located on the Kowloon peninsula in Hong Kong, a vibrant commercial and leisure hub which offers a variety of activities ranging from shopping, food and beverage, entertainment to cultural attractions.

For enquiries, please contact Ms. Carmen Tang, Head of Investor Relations of Langham Hospitality Investments at (852) 2186 2502.

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